

# Mizkan to buy Premier Foods' pickles, sauces business



ST. ALBANS, HERFORDSHIRE, UNITED KINGDOM — Mizkan has entered into an agreement to buy the sweet pickles and table sauces business units of Premier Foods for £92.5 million (\$148.7 million). The transaction will include the company's Branston sweet pickle, ketchup, relish, salad cream and mayonnaise product lines as well as Premier's Bury St. Edmunds plant in Suffolk. The transaction is expected to be concluded in early 2013.

"Branston Sweet Pickle is an iconic brand that has established a market leading position," said Kazuhide Matzaemon Nakano VIII, chief executive officer of Mizkan. "The Branston brand is also an excellent strategic fit with our global portfolio and adds to our solid foundation for growth in the U.K."

As part of the agreement, Premier Foods and Mizkan also have entered into a co-packing arrangement in which Mizkan will manufacture certain cooking sauces and other products at the Bury St. Edmunds plant for the next 15 years.

This is the second time Mizkan has acquired a business unit of Premier Foods. In July 2012, Mizkan acquired Premier's vinegar and sour pickles business for \$41 million. That transaction included the Saron's, Haywards and Dufrais brands. **FN**

## About Mizkan Americas

Mizkan Americas is a subsidiary of Mizkan Group and has a heritage in the food ingredient business that spans over 200 years. The company is a leading manufacturer of food ingredients in the United States with 14 manufacturing plants that serve the retail, foodservice, specialty, Asian and food ingredient trade channels. Mizkan produces a wide vari-

ety of vinegars, cooking wines, wine reductions, denatured spirits, and wine/vinegar powders. Mizkan Americas is also the largest processor of chile peppers in the US and offers green and red chile peppers, red and green jalapeño peppers and tomatillos in 5-gallon and 55-gallon packs. The Mizkan Food Ingredients division is a full-service supplier and works

closely with research, development, procurement and logistic departments in striving to meet all food ingredient and foodservices needs. Mizkan retail brands include Holland House, Nakano®, World Harbors, Barengo®, Mitsukan®, El Diablo and Angostura®. For more information about Mizkan Americas, please visit [www.mizkan.com](http://www.mizkan.com)



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